

**Faribault Lutheran School
Board of Directors
Meeting Minutes: May 20, 2010**

6:30 PM meeting called to order

Board Members Present: Rod Gramse, Peg Mundahl, Bob Jasmer, Melissa Lord Illsley, Mark Remold, Deb Malmanger and Neal Weeg

Absent: Matt Schreck

Others Present: Cletus Pfeifer (Interim Administrator)

Guests: None

Devotions: Melissa Lord Illsley

Minutes: April Minutes approved

Principal's Report Highlights:

- Graduation 5/27 at Trinity
- Notes from intruder drills on both campuses
- Joel Witt has accepted the call to become Administrator at FLS

Finance: Reviewed current accounts receivable.

Lunch Program: Closer to break even for April. Still evaluating the correct price for meals for next school year. Will evaluate after end of school year figures are available.

Scrip: Reviewed SCRIP statistics, including costs and profit to school and families across various categories. School is not getting enough proceeds to cover the fees (credit card, shipping, check fees) and administrative costs of the program. Total profit resulting from all scrip sales in the program to date are about \$10000. The board approved a motion to change the division of profit to 25% FLS, 75% families. This will be communicated to families through Roar and will put notes in each of the scrip boxes for others who order.

Policy Review: Reduction in Force – Policy approved as amended.

Scholarships: Very limited funds available this year. Still working to acquire additional funds, however must work within current amount at this time. Approved allocation of \$8000 in scholarships using TADS information to allocate the money to current applicants.

2010-2011 Enrollment Growth Incentives: Form for the new family referral program was reviewed, amended, and approved. It will be distributed with the Roar. The board reviewed various options in addition to the New Family Referral Program approved at prior meeting. Best option approved: 2-year enrollment agreement with 2 years of monthly payments (enrollment through May 2012). Total tuition paid would be 100% of first year and 50% of second year. Desire is to have family experience the full impact of FLS on their child and family so that they will want to stay for third year. This will allow us to grow class size where space is available. Clet will work with the staff to assure that appropriate limits are set for each class so that we can be certain that we do not exceed space available.

Your Tuition Solution: Private loan program geared to families who are funding non-public education for their children. No cost to the school and no application fee for families. Guarantees that the school is paid monthly regardless of regularity of the family's payments to the program. Board agreed that we should register the school as an eligible program and get further information.

Next Meeting: Thursday, June 17, 2010, 6:30 PM, South Campus. Devotions by Neal.